

## Florida SouthWestern State College District Board of Trustees Agenda Item Summary

Meeting Date: 11/14/2017

1. **Title:** Florida SouthWestern State College Foundation, Inc. Exemption Form 1023 and Federal IRS Return of Organization Exemption from Income Tax Form 990
2. **Action Requested/Purpose:** Information Only
3. **Fiscal Impact:**    ☐ Yes    ☐ No    X N/A
4. **Funding Source:**                      Amount: \$
5. **Administration Recommendation:** Information Purposes Only

**6. Agenda Item Type:**

- ☐ Action Item  
☐ Consent Agenda  
☒ Information Only  
☐ Board Requested Information/Report

**7. Requirement/Purpose (Include Citation)**

- ☐ Statute  
☐ Administrative Code  
☐ Other

8. **Background Information:** For the fiscal year ending March 31, 2017, in accordance with K-20 Education Code Chapter 1004.70, the College's Direct Support Organizations are required to submit to the Board of Trustees a copy of the Federal IRS Application for Recognition of Exemption Form 1023 and Federal IRS Return of Organization Exempt from Income Tax Form 990.

**Requested by:**

  
 Director DSO, Finance

**Funding Verified by:**

  
 Vice President, Administrative Services

**Approved for Agenda by:**

  
 President